

# CONTRIBUTION FORM

## Building Service 32BJ Supplemental Retirement Savings Plan

PARTICIPANT'S NAME		LAST FOUR DIGITS OF YOUR SOCIAL SECURITY NO.	
STREET ADDRESS	CITY	STATE	ZIP CODE
EMAIL ADDRESS	EMPLOYEE NUMBER	DATE OF HIRE	DATE OF BIRTH

I have received a description of the Plan, and I hereby make the following election:

**Use this form to start making contributions, change the amount of your contributions, or stop your contributions to the Plan. Check the appropriate box below and select your desired amount.**

### I. CONTRIBUTION CHANGE

- A. Start or Change Pre-Tax Contributions** – I elect to have \$ \_\_\_\_\_ (minimum \$10) deducted per paycheck on a pre-tax basis and contributed to the Plan. I understand that in the event that my contributions in any year exceed those permitted by the Plan, the excess (plus any credited earnings) can be returned to me.

**NOTE:** If you are age 50 or older, or will turn 50 by year's end, and you contribute the maximum allowed, you may make catch-up contributions. Catch-up contributions allow you to save above the normal IRS annual limit on a pre-tax basis. For current IRS limits, contact John Hancock.

- B. Stop Contributions** – I elect to stop making pre-tax contributions to the Plan. I understand that my contributions will cease as soon as administratively possible following the return of this form. I also understand that I may elect to begin making pre-tax contributions by completing a new **CONTRIBUTION FORM**.

### II. INVESTMENT ELECTION

I understand that if I have an existing account balance and I have completed this **CONTRIBUTION FORM**, my current investment elections for my future contributions will remain in place until I access my account by contacting John Hancock. I also understand that if I have no existing investment election, all future contributions made on my behalf will be invested in Plan's default fund.

### III. SIGNATURE

I hereby authorize the Company to implement my election(s) as indicated on this form. I understand the amount I elect can be decreased by the Company at any time in order to comply with the requirements of the Internal Revenue Code.

Signature of Employee: \_\_\_\_\_ Date: \_\_\_\_\_



# YOUR time is NOW



*John Hancock*



## Save more now—help make more progress toward your goals!

Managing all your financial obligations can be a balancing act, but saving for retirement is an important step in getting you prepared for your future. Here are some things you can do to help make sure you're saving enough to reach your savings goals.



### Maximize your savings

Every year, the IRS updates the limits it places on retirement plan savings. They've just announced that the annual contribution limit—**how much you can save in your workplace plan in 2022—is \$20,500.**<sup>1</sup> Make sure you know what this means for your retirement savings—and see if you can save more.



### Catch up on savings

The IRS allows people age 50 and older to save more than the standard limit every year. **The catch-up contribution amount is \$6,500 in 2022**—this means that you can save a total of \$27,000 if you'll be age 50 or older by the end of the calendar year.



### Personalize your savings strategy

**John Hancock's retirement planner**<sup>2</sup> shows you your estimated income, your unique projected spending needs in retirement, and your progress toward meeting your goal. If there's a gap, the retirement planner will suggest a contribution rate that can help you reach your goal.

<sup>1</sup> Annual contribution rates are based on the IRS 2022 retirement plan limitations and are subject to change. <sup>2</sup> The projected retirement income and expenses within the retirement planner are hypothetical and for illustrative purposes only. Please refer to the participant website for assumptions used to calculate these projections. Results are not guaranteed and do not represent the current or future performance of any specific account or investment. Due to market fluctuations and other factors, it is possible that investment objectives may not be met. Investing involves risks, and past performance does not guarantee future results.

## Start small and time can help you save big

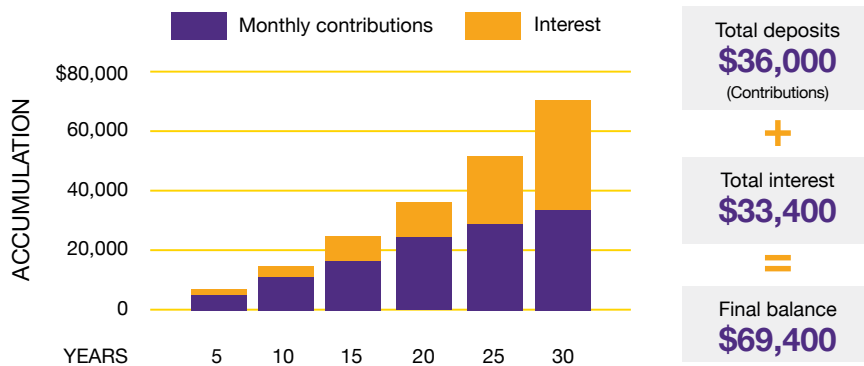
Consider starting with a small amount and increasing your contribution each year. See the impact \$25 per week (\$100 per month) can have on your savings over time.

How much have you saved so far? **\$0**

Annual rate of return **4%**

How much do you want to contribute per month? **\$100**

How many more years of saving do you have left? **30 yrs**



As you can see, the earlier you start saving, the more powerful the effect of compounding earnings can be. Start small and incrementally increase your contributions to help meet your retirement savings need.

This is a hypothetical illustration only. It assumes a starting contribution rate of \$0, as well as an annual 4% rate of return, and a contribution of \$100 per month for thirty years. Individual circumstances may vary. There is no guarantee that the results shown will be achieved or maintained over any time period. This example assumes no withdrawals; it does not take into account fees associated with investing, which, if included, would reduce the account balance; and it assumes investment earnings are reinvested. Taxes are due on withdrawal.



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## Take advantage of the 2022 IRS limits to save more!

If you're not saving the maximum, see if you can save more. Increasing your contributions, even by as little as \$25 per week, may have a significant impact on your savings efforts.

Speak with your employer to save more today.



Access our [retirement planner](#) or download [John Hancock's retirement app](#) to see if you're contributing enough today to cover your expenses in retirement.